GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7221
ANSWERED ON:13.05.2005
REVENUE FROM FERA MRTP ETC.
Pathak Shri Brajesh

Will the Minister of FINANCE be pleased to state:

(a) the break up of revenue earned by the Government through implementation of FERA, MRTP, and other related Acts during the last three years, year-wise;

(b) whether any review has been conducted or proposed to be conducted in this regard; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) The break up of revenue earned by the Government through implementation of Foreign Exchange Regulation Act, 1973/Foreign Exchange Management Act, 1999 and MRTP Act, 1969, during the last three years, year-wise, are at Annexure I and Annexure II respectively.

(b) & (c) FERA,1973 and FEMA, 1999 are not intended to earn revenue. However, penalties can be imposed on conclusion of adjudication proceedings for contraventions of the said Acts. In addition the seized currencies are also confiscated. Review of penalty recovered and confiscated is made from time to time. Under MRTP Act, 1969, review has not been considered necessary since the amount collected is not substantial.

Annexure-I

UDER FERA, 1973 (RUPEES IN LAKHS)

DESCRIPTION	2002	2003	2004
Penalties realised	321.53	473.40	1896.51
Confiscated Indian currency Credited to Government A/c.	114.61	320.52	481.55
Confiscated foreign currency Credited to Government A/c.	494.63	448.38	618.67
Total	930.77	1242.30	2996.73

UNDER FEMA, 1999 (RUPEES IN LAKHS)

DESCRIPTION	2002	2003	2004

Penalties realised	9.34	62.59	108.29
Confiscated Indian currency Credited to Government A/c.	0.43	34.69	109.16
Confiscated foreign currency Credited to Government A/c.	14.42	36.86	103.44
Total	34.19	134.14	320.89

Annexure-II

THE BREAK UP OF REVENUE EARNED BY THE MRTP COMMISSION COLLECTED FOR THE PURPOSE OF INSPECTION OF FILES, SUPPLYING OF COPIES OF DOCUMENTS ETC. FOR THE LAST THREE YEARS IS AS UNDER:

Year	Amount (in Rupees)
2002	19,422/-
2003	6,633/-
2002	6,174/-